



Annual Report 1998 -1999



***Let's consider our world not as inherited from our parents,  
but as borrowed from our children.***

**—Kenyan Proverb**

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- Through July 2000.
- As of August 2000.



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# PRESIDENT'S REPORT

Since my last President's Report, there have been some major changes to the Beldon Fund: Assets have increased from \$10 million to \$100 million (thanks to a public offering of Steelcase stock); annual payout has increased from about \$1 million to more than \$10 million; staff has increased from 2 to 13; and our guidelines have greatly expanded. At the same time, the Fund has moved from Washington, D.C. to New York City.

In short, it's been a heady trip, but we have been blessed with a caring board and expert leadership. Bill Roberts became Beldon's Executive Director in December, 1998, after many years with the Environmental Defense Fund, and was soon joined by Chief Operating Officer Ron Lawson. Together, with the rest of our dedicated staff, they have led the foundation to new heights. I speak for all board members in saluting them.

I also thank the board members themselves for their hard work, intelligence,

and sense of humor, which is helping Beldon to make a difference in healing our planet. A special thank-you to Diane Ives and Newell Flather who are leaving the board after their invaluable contributions helped move Beldon forward. We will miss them as we welcome Ann Fowler Wallace and Wade Greene to the board.

As Beldon has increased its capacity to do good, the challenges facing us have multiplied. Every day brings announcements of new environmental disasters in our own country and from around the globe. Of special concern to Beldon is the continued chemical poisoning of our air, water, and land. As a result, all of us—especially children and the unborn—carry a growing toxic burden in our bodies.

Solutions to such problems lie in developing an informed public as

quickly as possible - especially in the United States, the supposed leader of the free world. The obstacles—among them public apathy and corporate amorality—are enormous. But I pledge that we will do our best to overcome them so that all future generations will have a chance to live in peace and harmony with each other and with Nature.

Onward!



*The care of the Earth is our most ancient and most worthy, and after all, our most pleasing responsibility. To cherish what remains of it, and to foster its renewal, is our only hope. —Wendell Berry*

## EXECUTIVE DIRECTOR'S LETTER

Let me begin my first annual report as Executive Director of the Beldon Fund by thanking John Hunting for giving me the opportunity to help lead Beldon as we try to have an impact on the planet during the next few years. John has always viewed the world's environmental crisis for what it is, a crisis. His willingness to dramatically and aggressively increase and accelerate his philanthropy over the next 10 years is the truest test of his commitment to address this crisis. The Beldon Fund has always been about making a real difference; the staff and I remain committed to that goal.

Before looking ahead, I must recognize the hard work reflected in this report by my predecessors, Judy Donald, Diane Ives, and Cathy Lerza. They raised grantmaking to an art form and all Beldon staff have learned from their example the intricacies of skillful grantmaking. In searching for the "right" way to do grantmaking, we continue to look to them as models.

Since I came aboard the Beldon Fund in the winter of 1998, a number of major changes have taken place, all with an eye toward achieving John's vision of "making a difference in 10 years" and building on the kind of grantmaking that has been Beldon's historical focus. As a result, our keen interest in state level advocacy continues, embodied in our "Key Places" program. Our long-standing commitment to environmental health retains a central role in our grantmaking. And, new initiatives in corporate power, religion, and global warming round out our grantmaking to encompass issues where we believe real change must occur. Meanwhile, the Dedicated Fund provides continuity with Beldon's past grantmaking and enables us to seize unexpected opportunities. With our expanded agenda, the Beldon Fund remains committed to vigorous advocacy.

Changes in a foundation's grantmaking are always exciting and nerve-wracking. In the words of a Beldon staff member, "We're building the bicycle as we ride it." As we smooth out the rough edges, we remain committed to Beldon's Mission "to achieve a societal consensus for the personal, economic, and policy changes necessary to achieve and sustain a healthy planet."



*Beldon President John Hunting and Executive Director Bill Roberts*

# BELDON FUND 1999 GRANTS

## KEY PLACES

### Green Corps

*Boston, MA*

*\$800,000/Three years*

*General Support*

To expand the Environmental Leadership Program, which trains college graduates for positions of leadership in the environmental movement, focusing on Beldon's Key Places.

### Environmental Support Center

*Washington, DC*

*\$250,000—Project Support*

To strengthen the organizational effectiveness of local, state, and regional organizations working on environmental issues through training and organizational assistance, environmental loan fund, and workplace solicitation programs in Beldon's Key Places.

### Institute for Conservation Leadership

*Washington, DC*

*\$25,000—General Support*

To provide capacity-building and organization-development assistance to environmental groups in Beldon's Key places.

### League of Conservation Voters Education Fund

*Washington, DC*

*\$250,000—General Support*

To continue its state and national efforts to strengthen citizen participation in policymaking that affects the environment, particularly in Beldon's Key Places.

### Federation of State Leagues of Conservation Voters

*Oakland, CA*

*\$75,000—General Support*

To continue strengthening the capacity of state leagues of conservation voters to shape environmental policy at the local and state levels, particularly in Beldon's Key Places.

## HUMAN HEALTH AND THE ENVIRONMENT

### Environmental Working Group

*Washington, DC*

*\$300,000—Project Support*

To initiate a national research, public education, and advocacy effort to strengthen enforcement of environmental laws and regulations at the state and federal levels.

### Center for Health, Environment, and Justice

*Falls Church, VA*

*\$100,000—General Support*

To continue its assistance to grassroots groups on toxics issues, as well as promote the development of a Children's Environmental Health Project.

### Legal Environmental Assistance Foundation

*Tallahassee, FL*

*\$50,000—General Support*

To continue its efforts to press for vigorous implementation and enforcement of Florida's pollution laws.

## RELIGION AND THE ENVIRONMENT

### National Catholic Rural Life

*Conference*

*Des Moines, IA*

*\$100,000—General Support*

To expand the organization's education and advocacy programs that focus on sustainable agriculture, water quality, watersheds, land-use, factory farms, and other environmental matters affecting rural communities.

### National Council of Churches of Christ

*New York, NY*

*\$200,000—Project Support*

To expand the public's understanding of global warming by enabling religious communities in Beldon's Key Places and other states to participate in the climate change debate and to help shape the energy policies in their communities.

### The Regeneration Project

*San Francisco, CA*

*\$50,000—General Support*

To support its Episcopal Power & Light project which strives to reduce greenhouse gas emissions by educating and assisting religious communities in buying electricity from suppliers that rely on solar, wind, and other renewable sources of power and by promoting energy efficiency programs.

## GLOBAL WARMING

### Ozone Action

*Washington, DC*

*\$150,000—Project Support*

To expand its global warming campaign on college campuses and to assist college students, faculty, and others who are urging universities to divest their financial holdings in oil and auto companies that contribute to global warming.

## DEDICATED FUND

*The Beldon Board of Trustees also approved the following recommendations for grants from the Dedicated Fund of the Tides Foundation.*

### Alaska Conservation Alliance

*Anchorage, AK*

*\$40,000/Two years—General Support*

To improve the effectiveness of Alaska's environmental advocacy.

### Oregon League of Conservation Voters Education Fund

*Portland, OR*

*\$40,000/Two years—General Support*

To improve the effectiveness of Oregon's environmental advocacy.

### Washington Environmental Alliance for Voter Education

*Seattle, WA*

*\$50,000—General Support*

To improve the effectiveness of Washington's environmental advocacy.



*The Reverend Sally Grover Bingham is the environmental minister at Grace Cathedral, which is one of many places of worship participating in the Episcopal Power & Light Program and purchasing cleaner electricity.*

## The Regeneration Project/Episcopal Power & Light

When God said, "Let there be light!" she may not have anticipated global warming. Today, though, we know that almost all energy use generates waste greenhouse gases, which build up in the atmosphere and trap heat radiating from Earth back to space. The consequences over the next century may be severe.

For the Reverend Sally Grover Bingham, an Episcopal priest in San Francisco, global warming is not just an esoteric concept. It is a direct threat to all of Creation. She started The Regeneration Project a few years ago because of a strong sense that the faith community ought to be leading the environmental movement, not be dragged in at the end.

"We are called to be good stewards of creation," she says. To be better stewards, she and Steve MacAusland, an Episcopalian from Massachusetts with a background in energy, started Episcopal Power & Light as the first initiative of The Regeneration Project. The goal is to take advantage of energy deregulation by convincing Episcopal churches—and eventually parishioners and other faith communities—to choose greener forms of energy.

# BELDON FUND 1998 GRANTS\*

## STATE AND REGIONAL ORGANIZATIONS

### Alaska Conservation Alliance

*Anchorage, AK*  
\$20,000

To expand public support for environmental protection in Alaska.

### Arkansas Public Policy Panel

*Little Rock, AR*  
\$15,000

To strengthen and link environmental groups in Arkansas.

### Campaign for a Prosperous Georgia

*Atlanta, GA*  
\$10,000—*Matching Grant*

To match individual high donor contributions of \$500 or more for CPG's work on energy and global warming issues.

### Colorado Public Interest Research Foundation

*Denver, CO*  
\$20,000

To improve outreach capacity and conduct public education on issues of concern to Coloradoans, such as suburban sprawl.

### Dakota Resource Council

*Dickinson, ND*  
\$35,000/Two years

To carry out chapter-based organizing to protect North Dakota's natural resources.

**\*This list includes grants from the Beldon Fund and Beldon II Fund.**

### Environmental Federation of North Carolina

*Durham, NC*  
\$20,000

To develop the North Carolina Conservation Futures project, a network of environmental organizations throughout the state.

### Environmental League of Massachusetts Education Fund

*Boston, MA*  
\$25,000

To coordinate activities promoting environmental protection in Massachusetts, including the development of the Massachusetts Environmental Collaborative.

### Idaho Conservation League

*Boise, ID*  
\$40,000/Two years

To coordinate citizen participation and education on environmental protection in Idaho.

### Idaho Rural Council

*Boise, ID*  
\$15,000

To carry out chapter-based organizing to protect Idaho's natural resources.

### Louisiana Labor-Neighbor Project

*Gonzales, LA*  
\$20,000

To assist community groups fighting for environmental justice.

### Michigan Environmental Council

*Lansing, MI*  
\$20,000

To carry out local and statewide community organizing for environmental protection in Michigan.

### Michigan United Conservation Clubs

*Lansing, MI*  
\$5,000

To support the Michigan Action Project, a collaborative electronic communications initiative to increase voter participation in Michigan's public policy debates.

### Montana Wilderness Association

*Helena, MT*  
\$20,000

To carry out chapter-based organizing to protect Montana's natural resources.

### Montana Wildlife Federation

*Helena, MT*  
\$15,000

To build the grassroots capacity of hunter and angler conservationist groups across Montana through the Grassroots Outreach Project.

### Oregon Environmental Council

*Portland, OR*  
\$20,000

To educate and organize local and statewide organizations on environmental issues in Oregon.

### Southern Utah Wilderness Alliance

*Salt Lake City, UT*  
\$15,000

To expand popular support for protection of public wild lands in Utah

### Southwest Network for Environmental and Economic Justice

*Albuquerque, NM*  
\$40,000/Two years

To expand environmental justice organizing efforts throughout the southwest. (Sponsoring organization: Community Networking Resources, Inc.)



**Southwest Public Workers Union**  
*San Antonio, TX*  
\$15,000

To organize Hispanic communities of southern Texas around environmental issues. (Sponsoring organization: Centro por la Justicia)

**Target Earth NW**  
*La Center, WA*  
\$15,000

To conduct grassroots environmental outreach to people of Christian faith. (Sponsoring organization: Target Earth International)

**Vermont Public Interest Research Group Education Fund**  
*Montpelier, VT*  
\$40,000/ Two years

To mobilize public support for environmental protection in the state of Vermont.

**Virginia Organizing Project**  
*Charlottesville, VA*  
\$15,000

To create an environmentally progressive, multi-issue grassroots organization in Virginia.

**Voters of Idaho for Conservation and Education**  
*Boise, ID*  
\$10,000

To expand effective environmentalist participation in public decision-making in Idaho. (Sponsoring Organization: Conservation Geography)

**Western Colorado Congress**  
*Montrose, CO*

\$30,000/Two years  
To promote public policy that controls sprawl and unplanned growth in Colorado.

## Environmental Support Center

An alarming trend in the environmental arena is the foisting of more and more responsibility for regulation on the states or even on local officials. With that trend has come another: industry groups with deep pockets are able to introduce bills to weaken regulations in many states at once.

State and local environmental groups are often overwhelmed by carefully orchestrated attacks on environmental regulations. That's where the Environmental Support Center, and its State Environmental Leadership Program (SELP), comes in. For more than ten years, the Center has been the place for state and local environmental nonprofits to look to for capacity building and organizational assistance.

SELP, which is actually older than the Support Center itself, began as a yearly conference of state level groups. Now it is playing a much greater coordinating role to help state groups respond to common challenges, such as making utility restructuring environmentally responsible or combating the growing degradation from confined animal feeding operations.

The Center's executive director, Jim Abernathy, says "Our fundamental assumption is that you will never get real improvement in the environment in the US unless there are strong groups at the state and local level to advance environmental interests."



*Keith Reopelle (left) and Liz Wessel of Wisconsin's Environmental Decade discuss legislative strategy and fundraising with State Environmental Leadership Program director Bill Davis in front of the state capitol in Madison.*

## NATIONAL ORGANIZATIONS' WORK WITH STATE-LEVEL CONSTITUENCIES

**Alliance for Nuclear  
Accountability**  
*Seattle, WA*  
\$30,000/Two years

To provide technical support and organize a national network addressing issues of nuclear weapons production and nuclear waste clean up.

**Americans for the Environment**  
*Washington, D.C.*  
\$40,000

To support the Environmental Strategies Project, which provides training for environmentalists in selected states about various methods of citizen participation and advocacy.

**Americans for the Environment**  
*Washington, D.C.*  
\$40,000

To continue training, conferences and educational outreach to environmental groups around the nation.

**Citizens Coal Council**  
*Denver, CO*  
\$3,000

To convene a Strategic Summit of CCC's 50 member groups in coal-field communities.



*Community activist Elaine Whitehead, left, and Suzi Ruhl, executive director of the Legal Environmental Assistance Foundation (LEAF), inspect a contaminated site in Tallahassee.*

## Legal Environmental Assistance Foundation

When children in poor Florida Everglades communities began to get unexplained sores on their bodies, people got worried. Some called the Legal Environmental Assistance Foundation (LEAF) in Tallahassee, a nonprofit, public-interest law firm that serves the Deep South. Suzi Ruhl, LEAF's founder and president, visited the area and met with people in their homes, churches, and community centers. Relying on her legal and public health background, she worked with community members to track down the source of the sores: highly acidic ash from the incineration of sugar cane, which was dumped as fill on people's yards in low-income housing projects. After LEAF helped the community leaders put pressure on the state agency, the companies stopped dumping the ash.

Ruhl started LEAF in her basement in 1979 with the mission of protecting human health and natural resources from pollution. LEAF serves mainly low-income and people-of-color communities that could not otherwise afford legal assistance and where lack of knowledge about environmental laws and regulations hinders progress towards sustainability.

"We are community-driven, and get involved when called by someone affected by pollution," says Ruhl. "We then work with the community to fix the system that perpetuated the problem."

**Committee for the Future**

*Chicago, IL  
\$2,500*

To fund the Committee’s organizing conference, part of an effort to create a national, multi-issue progressive organization to support state-based groups. (Sponsoring organization: Midwest Academy)

**Environmental Grantmakers**

**Association**  
*New York, NY  
\$5,000*

To convene a meeting of environmental funders on state-level environmental education and citizen participation work. (Sponsoring organization: Rockefeller Family Fund)

**Environmental Support Center**

*Washington, D.C.  
\$100,000/Two years*

To support the State Environmental Leadership Project.

**Indigenous Environmental Network**

*Bemidji, MN  
\$20,000*

To support the Network’s environmental advocacy, organizing, and technical support for Native American grassroots communities, with a special interest in toxics, nuclear, and mining issues.

**Institute for Conservation**

**Leadership**  
*Takoma Park, MD  
\$40,000*

To support the Environmental Strategies Project, which provides capacity-building, organizational development work, and advocacy skills trainings for environmental organizations.

**National Organizers Alliance**

*Washington, D.C.  
\$1,500*

To fund travel scholarships to NOA’s fourth annual national gathering of organizers.

**Public Employees for Environmental Responsibility**

*Washington, D.C.  
\$30,000*

To support the efforts of government agency employees in over 20 states to strengthen enforcement of environmental regulations.

**PROGRESSIVE STATEWIDE COALITIONS**

**Center for Connecticut’s Future**

*Hartford, CT  
\$15,000*

To train and mobilize activists in Connecticut through the Citizen Participation Initiative.

**Georgia Rural-Urban Summit**

*Decatur, GA  
\$15,000*

To strengthen Georgia’s progressive coalition and create a membership-list enhancement project. (Sponsoring organization: Fund for Southern Communities)

**Headwaters**

*Ashland, OR  
\$30,000/Two years*

To support the Progressive Organizing Project as it builds alliances between environmentalists, labor unions, community organizations, human rights groups, and others in Oregon.

**Midwest States Center**

*Prairie Farm, WI  
\$30,000/Two years*

To support and promote environmentally progressive state environmental coalitions in the Midwest.

**Missouri Citizen Education Fund**

*St. Louis, MO  
\$10,000*

To facilitate the joint activities of environmental, labor, and human rights groups in Missouri.

**North Dakota Progressive**

**Coalition**  
*Bismarck, ND  
\$10,000*

To fund the coalition’s work on state environmental policy, including the effects of hog farming on rural communities. (Sponsoring organization: North Dakota Mental Health Association.)

**Northeast Citizen Action**

**Resource Center**

*Hartford, CT*

*\$7,500*

To provide travel scholarships to the second national conference of the Coalition Collaborative, an organization of thirty statewide progressive coalitions.

**Re-visioning New Mexico**

*Albuquerque, NM*

*\$20,000*

To promote grassroots organizing and public education for sustainable community development in New Mexico.

**United Vision for Idaho**

*Boise, ID*

*\$15,000*

To facilitate the joint activities of environmental, labor, and civil rights groups in Idaho.

**Utah Progressive Network**

*Salt Lake City, UT*

*\$10,000*

To facilitate the joint activities of environmental, labor, and human rights groups in Utah.

**HAZARDOUS AND SOLID WASTE**

**Calcasieu League for**

**Environmental Action Now**

*Lake Charles, LA*

*\$10,000*

To fund a national conference on dioxin for citizen groups challenging industrial sources of dioxin and other persistent organic pollutants.

**Campaign for Family Farms and the Environment**

*Des Moines, IA*

*\$20,000*

To enable the coalition to share information and provide technical support to its membership, in particular on confined animal feeding operations and their harmful impact on farmland water and air. (Sponsoring organization: Iowa Citizens for Community Improvement)

**Center for Health, Environment and Justice**

*Falls Church, VA*

*\$20,000*

Two grants: to involve local environmental groups in the Healthcare Without Harm Campaign, which aims to prevent the use of toxic materials in the healthcare industry (\$15,000) and to publicize the 20th anniversary of Love Canal (\$20,000).

**Citizens' Environmental Coalition**

*Albany, NY*

*\$40,000*

To generate grassroots action among local groups working on toxics issues in New York State through the Toxic Advocacy and Assistance Project.

**Clean Water Fund of North**

**Carolina**

*Asheville, NC*

*\$10,000*

To provide technical assistance on toxics issues to grassroots environmental groups.

**ECO-Action**

*Atlanta, GA*

*\$40,000/Two years*

To provide Georgian community groups with training, organizing assistance, and technical support on hazardous and toxic waste campaigns.

**Environmental Media Services**

*Washington, D.C*

*\$10,000*

To support its project to promote the film "A Civil Action," with an environmental media campaign to educate the public on the current danger of toxic pollution to public health. (Sponsoring organization: Tides Center)

**Institute for Energy and Environmental Research**

*Takoma Park, MD*

*\$30,000/Two years*

To provide technical assistance to grassroots groups working on nuclear weapons production, nuclear power plants, and nuclear waste issues.

**Maine People's Resource Center**

*Bangor, ME*

*\$15,000*

To support the Maine Toxics Action Project and to mobilize public support for strong environmental policy.

**Natural Resources Council of  
Maine**

*Augusta, ME*

*\$25,000*

To develop grassroots support for the environment through the Maine Toxics Action Coalition and the Maine Rivers Alliance.

**New Jersey Work Environment  
Council**

*Lawrenceville, NJ*

*\$25,000*

To expand and strengthen the New Jersey Right-to-Know Coalition.

**Southwest Research and Infor-  
mation Center**

*Albuquerque, NM*

*\$30,000—Matching Grant*

A matching grant, to strengthen the fundraising capacity of SRIC and to continue its educational and technical support to groups working on issues of water waste and toxics.

**Toxics Action Center**

*Boston, MA*

*\$25,000*

Two grants: to provide information and assistance on toxics issues to grassroots groups in Massachusetts and Connecticut (\$15,000) and to convene the second meeting of Grassroots Environmental Assistance Network (GREAN), a national network of state-level toxics technical assistance organizations (\$10,000).

**Washington Toxics Coalition**

*Seattle, WA*

*\$40,000/Two years*

To support consumer education and community organizing on issues of environmental protection, toxics, and children's health.



*WEAVE's executive director, Ed Zuckerman, left, joins program director Dennis McCarthy and training director Carol Hudson to examine mailers encouraging conservation-minded voters to sign up for Washington's permanent absentee ballot program.*

**Washington Environmental Alliance  
for Voter Education**

About five years ago, the Washington Environmental Alliance for Voter Education, or WEAVE, did some research that uncovered a shocking statistic: almost 50% of members of conservation groups in the state were not voting regularly. That was just one year after WEAVE was started to help the environmental community in Washington engage and activate voters based on their concern for the environment.

Ed Zuckerman, the group's executive director, says that figure has improved in the years since, in part due to the work of WEAVE. For example, WEAVE has signed up some 20,000 permanent absentee voters, who are automatically sent an absentee ballot for each election. Such steps help improve the turnout of environmental voters.

"Our sense is that the environment does well if people from a broad spectrum of environmental groups are voting," says Zuckerman, and so WEAVE works with many other groups, helping to get their members involved in the electoral process. "Because we don't get into specific issues," he says, "we can concentrate on building strategic capacity in the environmental community group by group." Indeed, WEAVE has been called the "Switzerland" of the environmental movement.

## TECHNICAL ASSISTANCE AND TRAINING

### Data Center

Oakland, CA

\$10,000

To provide environmental grassroots organizers and activists with information on corporate activities.

### Environmental Background

#### Information Center

State College, PA

\$15,000

To provide grassroots groups and activists with research and information about corporate polluters.

### Environmental Research

#### Foundation

Annapolis, MD

\$20,000

To disseminate information on chemical contamination and human health to activists and the general public.



*Green Corps trainees Min Lee and Angela Storey collect signatures on White House-bound postcards to support the Natural Resources Defense Council's roadless areas forest campaign.*

## Green Corps

Sarah Hodgdon wanted a career in environmental organizing when she graduated from Indiana University in 1993. She was not sure what the next step was—until she worked as a Green Corps organizer for a year. The strategy and skills she learned help her every day as executive director of the Dogwood Alliance, which fights the expansion of industrial logging in the South. Indeed, Green Corps “provides incredibly effective training in absolutely critical skills that you don’t get elsewhere—not in college and rarely in an entry level job,” says another alumnus, Tom Mooers, field director of California’s Greenbelt Alliance.

Amazingly, 85 percent of Green Corps’ 120-plus graduates since 1993 are still working in social change movements. Some lead environmental groups; others are field or outreach coordinators, development officers, and more.

Green Corps was formed, says executive director Leslie Samuelrich, to address the need for more trained grassroots organizers and advocates. During their year with Green Corps, usually right after college, activists learn the ropes of organizing by working for groups that need additional capacity. For example, Green Corps organizers have built coalitions with ranchers and farmers for Defenders of Wildlife, run phone banks for the Appalachian Mountain Club, and organized press conferences for local groups such as the Toxics Action Center.

**Greater Harrisburg Foundation**  
*Harrisburg, PA*  
\$5,000

To convene the 1998 Pennsylvania Environmental Congress.

**Green Corps**  
*Boston, MA*  
\$30,000/Two years

To sustain the Environmental Leadership Training Program, which trains young activists to be environmental leaders.

**Management Assistance Group**  
*Washington, D.C.*  
\$2,500

To support the Karl Mathiasen Capacity-Building Fund for the Public Interest, which provides organizational development consultation to grassroots groups.

**National Alliance for Choice in Giving**  
*Washington, D.C.*  
\$4,000

To conduct an Executive Director Training for new leaders of statewide workplace giving organizations.

**Public Citizen Foundation**  
*Austin, TX*  
\$16,000

To conduct the 1998 Grassroots Activist Training Program in Texas.

**River Network**  
*Portland, OR*  
\$15,000

To build the capacity of river conservation organizations in the Southeast.

## **BUILDING THE ORGANIZATIONAL CAPACITY OF GRANTEES**

**Alabama Rivers Alliance**  
*Birmingham, AL*  
\$15,000

To match new funds raised for the State Environmental Decision-Makers Education Project.

**Citizen Alert**  
*Reno, NV*  
\$20,000—Matching Grant

To develop fundraising capacity and match new contributions raised for statewide grassroots environmental organizing.

**Earth Share of Texas**  
*Austin, TX*  
\$20,000

To collaborate with Earth Share California to gain access to businesses that operate in both Texas and California in order to increase workplace contributions to environmental groups in those states.

**Environmental Fund for Florida**  
*Lakeland, FL*  
\$15,000

To increase access to Florida businesses in order to generate more workplace contributions to environmental organizations in the state.

**Environmental Fund for Indiana**  
*Indianapolis, IN*  
\$20,000

To increase access to Indiana businesses in order to generate more workplace contributions to environmental organizations in the state.

**Hoosier Environmental Council**  
*Indianapolis, IN*  
\$20,000—Matching Grant

Two grants: A \$10,000 grant and an additional \$10,000 challenge grant to HEC's Board, to build up the organization's fundraising capacity and to support HEC's efforts to inform environmental public decision making.

**Missouri Environmental Fund**  
*St. Louis, MO*  
\$15,000

To increase access to businesses and public sector agencies in order to generate more workplace contributions to environmental organizations.

**Native Action**  
*Lame Deer, MT*  
\$20,000

To support leadership development and strategic planning within the Native Action organization, and to sustain environmental organizing in the Cheyenne community.

**Ohio Environmental Council**  
*Columbus, OH*  
\$30,000/Two years

To strengthen organizational infrastructure and establish a development program.

**Military Toxics Project**  
*Lewiston, ME*  
\$10,000—Matching Grant

To develop fundraising capacity and to match new funds raised to address toxic pollution issues.

**Texas Committee on Natural Resources**  
*Austin, TX*  
\$10,000—Matching Grant

To support its grassroots campaigning on Texas environmental issues and to build fundraising capacity.

### Western Shoshone Defense Fund

*Crescent Valley, NV*  
\$1,500

To run an organizational development training workshop. (Sponsoring organization: Seventh Generation Fund)

### Maryland Public Interest Research Foundation

*Baltimore, MD*  
\$12,500

To create and implement a new organizational development plan.

## SPECIAL GRANTS INITIATIVE

### Center for a Sustainable Economy

*Washington, DC*  
\$5,000

To support the Center's State Tax Reform for a Sustainable Economy conference. (Sponsoring organization: Tides Center)

### Northern Plains Resource Council

*Billings, MT*  
\$25,000

To support the Free Speech Defense Fund and Montanans for Clean Water Defense Fund in their effort to mount a media campaign to publicize the Council's legal battle with the mining interests in Montana.



*Indigenous Environmental Network joined a coalition of Indian and non-Indian groups protesting plans for a nuclear waste storage site on Goshute lands in Utah.*

## Indigenous Environmental Network

On Indian lands around the country unscrupulous industry representatives push polluting facilities—toxic waste and nuclear dumps, mineral extraction developments, massive hog farms—touting them as economic development projects. In the early 1990s, grassroots Indian leaders formed the Indigenous Environmental Network, IEN, to give Indians a national voice that says loudly: Our lands will not be dumping grounds.

At the time, says IEN executive director Tom Goldtooth, "many non-Indian environmental groups were speaking for our native people. We saw that we had to address these environmental injustice issues ourselves and develop our own solutions."

IEN is based in Bemidji, Minnesota where six staff members deal with a variety of environmental issues facing some 700 distinct Indian communities in the United States and Canada. "We don't have the luxury to say, 'We're not working on that,'" says Goldtooth. IEN works to influence federal policy on issues such as toxic emissions of mercury and other persistent pollutants, where regulations were developed without considering Indian cultural and treaty rights. IEN has developed a strong network of grassroots Indian groups, tribal environmental protection officials, and non-Indian environmental groups, helping link communities to forge solutions to common problems.



# THE BELDON FUND GUIDELINES

## VISION AND MISSION

The Beldon Fund seeks to build a societal consensus for the personal, economic, and policy changes necessary to achieve and sustain a healthy planet. The Fund's mission is to make grants to nonprofit organizations to protect and sustain the environment, by

- Creating a base of involved and informed people working to protect the environment;
- Strengthening the capacity of nonprofit groups to organize environmental activists;
- Fostering public policy that will achieve the Fund's environmental goals;
- Growing and nurturing leadership on environmental issues; and
- Changing the values, beliefs, and actions of individuals, communities, governments, and businesses.

## Values

To achieve its mission, the Beldon Fund is making all of its grant decisions based on a particular set of values. These include:

**Commitment.** Strengthening the public's commitment to environmental protection will not be accomplished overnight. Rather, we will motivate the public to protect the natural systems on which all life depends by presenting a compelling case for environmental protection. Accordingly, the Beldon Fund's focus is on projects and organizations that demonstrate a long-term commitment to environmental advocacy. In addition, the Fund is prepared to demonstrate its own commitment by providing multi-

year grants for worthwhile projects and organizations.

**Leadership.** The environmental movement gains its power from its leaders. We count on their determination and willingness to lead to protect the environment. The Beldon Fund recognizes the importance of giving environmental leaders the tools they need to protect the natural world.

**Flexibility.** The Beldon Fund believes that environmental protection is achieved by well-executed projects and by strong, influential organizations. The Fund thus offers both project grants and general support grants, to give organizations the flexibility they need to execute specific tasks as well as to thrive as institutions.

**Advocacy.** The Beldon Fund believes that any effort to mobilize public support for environmental protection must be based on vigorous advocacy. In this context, the Fund views advocacy broadly to include organizing, public education, communication, public opinion research, coalition building, and public policy development.

**Inclusion.** The Beldon Fund has chosen to concentrate on organizations and projects that consider a diversity of people, that are directly affected by environmental policies and that include a broad spectrum of interests and concerns in their advocacy.

## Duration

The Beldon Fund is committed to pay out its principal and earnings

during the next ten years. The Fund believes that our planet's environmental problems require urgent attention and hopes that concentrated use of its resources can help solve these problems.

## PROGRAM AREAS

The Beldon Fund concentrates its funding in five program areas. Two of them, key places and human health and the environment, are particularly important to the Fund and receive emphasis in its grantmaking. Funding for the other three program areas—global warming, corporate accountability, and religion and the environment—will be more limited in scope. Because the Beldon Fund seeks synergy in its grants, it encourages funding requests that address two or more program areas, although requests in any one area are also welcome.

## Key Places

To build a consensus for environmental protection, the Beldon Fund recognizes the importance of encouraging a public discourse where people live. In some places, the public has already embraced environmental protection as a key value. In other places, however, support for environmental protection is weak, even though the need for environmental improvements may be great. Therefore, the Beldon Fund will expand its past support of advocacy funding within specific states, beginning with six states where we feel there is a compelling need to improve the public discussion of environ-

mental issues: Florida, Michigan, Minnesota, New Mexico, North Carolina, and Wisconsin.

The Fund believes that in these states cost-effective environmental advocacy can reach a large and diverse population, that the environmental stakes for natural resources and human health are high, that key constituencies can be expanded, and that the Fund's resources can make a difference in the next ten years.

The Beldon Fund has thus decided to devote a portion of its resources to these states to improve the public's understanding of environmental issues. This support is not tied to any particular issue or set of issues; rather, it is determined by the issues' ability to strengthen the public's support of environmental protection. Instead of focusing solely on episodic or tactical public education campaigns, the Fund also is looking for opportunities to build environmental organizations and an advocacy infrastructure to enable a sustained public dialogue on environmental protection. The Fund plans to add other states to its "key places" in the future.

## Human Health and the Environment

Building a consensus for environmental protection requires attention to those issues that most readily engage the public. Understandably, many of them are directly linked to human health. The Beldon Fund thus seeks opportunities to inform the public of the environmental risks to human health and to promote public policies that prevent, mitigate, or eliminate those risks. The Fund supports work that:

- Mobilizes the public, using a

variety of communication and advocacy tools, to strengthen, implement, and enforce laws and regulations protecting the public from environmental health risks;

- Addresses the disproportionate environmental health effects on vulnerable populations;
- Develops constructive and sustainable public policy solutions for environmental health risks; and
- Enables the public to challenge industrial pollution practices and to assess industry's risk and health claims.

## Global Warming

Global warming is a critical environmental issue, and U.S. emissions are a major source of the problem. The scientific consensus on global warming has solidified in recent years, and the possible effects of global warming, especially regionally and locally, are becoming more visible and understandable to the public. In order to build a consensus to create and sustain a healthy planet, we must be aggressive in halting global warming.

To this end, the Beldon Fund is offering grants to promote public understanding of global warming and to support creative advocacy strategies.

## Corporate Power and the Environment

Economic activities are the basis of most environmental problems. Nonetheless, despite widespread public support for environmental improvements, certain corporate interests have succeeded in slowing progress on or even undermining current protections. The Beldon Fund believes that this trend must

be reversed and that the rules for policymaking and corporate conduct must be changed on a systemic basis to enhance the public's voice.

The Beldon Fund supports efforts to promote such systemic changes and to create incentives for corporations to minimize or eliminate their adverse impact on the environment. Such efforts might include strengthening the public's right to know and other methods of corporate accountability.

## Religion and the Environment

In this country, religious communities are a powerful force for change. Recently, many religious leaders have turned their attention to the environment, both to embrace traditional policy advocacy and to articulate a moral imperative and spiritual responsibility to protect the Earth.

To strengthen the role of religious communities in achieving and sustaining a healthy planet, the Beldon Fund supports advocacy programs involving religious communities and also programs that promote stronger alliances among specific religious communities and between religious communities and environmental organizations.

## ACTIVITIES THE BELDON FUND SUPPORTS

In the preceding five program areas, the Beldon Fund supports advocacy proposals that:

- Broaden the base of environmental support by building closer ties to communities of color, labor, youth, the elderly, poor communities, hunters and

anglers, business, and others with a strong interest in environmental protection;

- Tighten the connections among national organizations, state-based organizations, and local organizations and between environmental and non-environmental organizations;
- Strengthen the capacity to organize environmental activists—especially at the grassroots level;
- Use public opinion research and message development;
- Use cost-effective media campaigns;
- Foster leadership, advocacy skills training, institutional development, and organizational growth; and
- Develop and promote public policy solutions.

## Exclusions

The Beldon Fund does not offer grants for:

- International efforts, unless the requested activity includes advocacy in the United States and addresses one or more of the Fund’s program areas
- Academic or university grants, unless they apply to programs directly linked to environmental advocacy
- School- or classroom-based environmental education
- Acquisition of land
- Endowments
- Capital campaigns
- Deficit reduction
- Acquisitions for museums or collections
- Service delivery programs
- Capital projects
- Research
- Arts and/or culture
- Grants to individual people, or
- Scholarships

## DEDICATED FUND GUIDELINES

The Dedicated Fund complements the Beldon Fund’s main funding program areas by providing added flexibility to achieve the Fund’s mission, vision and values. The Dedicated Fund will make a maximum of \$1 million in grants each year.

### Funding Categories

Grantmaking under the Dedicated Fund encompasses the following areas of interest:

- State and regional environmental organizations
- National organizations’ work with state-level constituencies
- Progressive state-wide coalitions involving a broad spectrum of constituencies
- Hazardous waste and toxics use reduction
- Training and technical assistance
- Building the organizational capacity of grantees

### Strategies

The Dedicated Fund supports a range of approaches to strengthening the environmental movement and promoting environmental activism, organizing and advocacy, including:

- Outreach to new constituencies
- Building coalitions
- Encouraging greater cooperation between state and national organizations
- Providing training and technical assistance
- Increasing effective citizen participation in democratic political processes
- Diversifying and expanding

environmental groups’ funding bases

### Exclusions

As with the Beldon Fund’s main program areas, the Dedicated Fund does not provide grants in the following areas:

- International efforts, unless the requested activity includes advocacy in the United States and addresses one or more of the Fund’s program areas
- Academic or university grants, unless they apply to programs directly linked to environmental advocacy
- School- or classroom-based environmental education
- Acquisition of land
- Endowments
- Capital campaigns
- Deficit reduction
- Acquisitions for museums or collections
- Service delivery programs
- Capital projects
- Research
- Arts and/or culture
- Grants to individual people
- Scholarships

### Review Process

The Beldon Fund will review grant requests from the Dedicated Fund in the same manner as grants reviewed under the Beldon Fund’s main program areas. If you are interested in receiving funds under the Dedicated Fund, please indicate that interest in your letter of inquiry. Please refer to the Beldon Fund application procedures when submitting requests under the Dedicated Fund.

# FUND APPLICATION PROCESS

We encourage proposals from current and former grantees and from organizations new to the Fund. We offer general support and project-specific grants and make both one-year and multi-year grants.

The Fund can only make grants to 501(c)(3) organizations. Groups without a 501(c)(3) tax-exempt status must partner with a 501(c)(3) fiscal sponsor that has agreed to work with the applicant to further its own charitable purpose.

## How To Apply For A Grant

Potential applicants should familiarize themselves with our guidelines before submitting a proposal. We support five main program areas through the Beldon Fund and we also support work that builds capacity of environmental groups and strengthens the environmental movement through the Dedicated Fund.

Because the Fund receives such a large volume of proposals, we ask that applicants submit a written request before calling us to discuss your work or schedule a meeting. For applicants who may be unsure if your work falls within our guidelines, we encourage a brief letter of inquiry outlining the proposed work and the amount requested. We will contact you as to whether we might be interested in reviewing a full proposal.

For applicants who feel confident that your work falls within our guidelines, we ask that you submit a complete proposal. A full written proposal need not be elaborate, or

long. We ask for a cover sheet, a narrative of five to seven pages, and supporting material (see checklist below.) Please make an effort to submit an environmentally sensitive application: avoid folders, plastic covers, or binders and use double-sided copying where possible. Proposals prepared for other foundations are acceptable—as long as they include all of the Beldon Fund’s required information and attachments—as is the National Network of Grantmakers Common Grant Application or an application used by any regional association of grantmakers.

The Fund does not have any deadlines for receiving proposals, and acknowledges all submissions upon receipt. Also, the Fund has no specific limit on the number of proposals that can be considered from a single organization, nor is there a limit on the number of years we can continuously fund any organization. The staff reviews grant requests on a continuous basis and makes recommendations to the Fund’s Board of Trustees. The board makes funding decisions three times a year. Not all proposals can be considered during the grant cycle following their submission and may be carried over to the next cycle. We make every effort to review and make a decision on a request within six months of receipt.

Once a proposal is under review, applicants will be contacted by Beldon Fund staff to coordinate the review and to request additional information or material, if necessary. Please feel free to contact us if there are significant changes or news that you would like us to know about during the

course of our review. If you are planning a trip to New York and have a proposal pending, please contact us a few weeks in advance so that we may arrange to meet with you, circumstances permitting. (We generally do not schedule meetings until after we have received a proposal.)

## Proposal Checklist

Please include the following items in your proposal:

### Cover Sheet

- Date
- Name and address of organization
- Executive director and contact person(s); telephone and fax numbers; and, if available, e-mail and web addresses
- Name, address, telephone, and executive director of fiscal sponsor, if applicable
- One paragraph summarizing the organization’s mission
- One paragraph summarizing the purpose of the request
- One paragraph summarizing the proposal’s relevance to Beldon guidelines
- Total amount requested and time period grant will cover
- Organizational budget total amount for current fiscal year
- Project budget total amount for current fiscal year, if applicable

### Narrative (Please limit to five to seven pages)

- Organization background, including accomplishments and qualifications
- Immediate problems or needs being addressed
- Long-term systemic or social

change being sought

- Strategies for the work and a timetable for achieving goals
- Plan for evaluating the work, including a definition of success
- If appropriate, a plan for continuing the work over time

#### Financial Information

- Organizational budget for the current fiscal year and actual income and expenses for the past two years
- For project grant requests, also include a one-year project budget or, for multi-year requests, budgets for each year in the request
- \* For project grant requests, also include actual income and expenses for project for past two years, if applicable
- List of funding sources and amounts for organization and project (if applicable), including committed and pending grants for current fiscal year
- List of top 5-10 funders during the last five years and their cumulative grant totals

#### Required Attachments

- IRS tax determination letter of the organization or its fiscal sponsor
- An agreement letter from the fiscal sponsor, if applicable
- Most recent audited financial statement and IRS Form 990, including all schedules
- If your organization has made a 501(h) election, please include a copy of Form 5768 (Election to Make Expenditures to Influence Legislation)
- List of Board of Directors and staff (describe board and staff responsibilities, work and leadership experience, and criteria for board selection)
- List of member organizations, if applicable

Please do not submit examples of past work, articles, reports, books, videos, CDs or other material with the proposal—we will notify you if we need such material. In order for us to start processing your request, we require one hardcopy proposal (with all the supporting documents) mailed to the following address and an additional electronic copy emailed to [info@beldon.org](mailto:info@beldon.org).

William J. Roberts  
Grant Proposal  
Beldon Fund  
99 Madison Avenue, 8th Floor  
New York, NY 10016  
800-591-9595  
Tel: 212-616-5600  
Fax: 212-616-5656  
Email: [info@beldon.org](mailto:info@beldon.org)  
Web: <http://www.beldon.org>



*"It is essential that we re-examine ethically what we have inherited, what we are responsible for, and what we will pass on to coming generations. Clearly ours is a pivotal generation." —The Dalai Lama*

# FINANCIAL STATEMENTS

For years ended December 31, 1999 and 1998

## Assets

	<u>1999</u>	<u>1998</u>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 261,295	\$ 188,289
Investments	78,270,958	72,923,557
Rental deposits	55,950	11,000
Travel advances	788	-
	<u>78,588,991</u>	<u>73,122,846</u>
<b>FIXED ASSETS</b>		
Equipment	92,692	10,149
Furniture and fixtures	70,190	2,581
Leasehold improvements	621,196	-
Accumulated depreciation	<u>(71,704)</u>	<u>(6,732)</u>
	<u>712,374</u>	<u>5,998</u>
<b>TOTAL ASSETS</b>	<u>\$ 79,301,365</u>	<u>\$ 73,128,844</u>

## Liabilities and Net Assets

<b>LIABILITIES</b>		
Grants payable	\$ 650,000	\$ 327,500
Payroll related liabilities	<u>13,217</u>	<u>436</u>
<b>TOTAL LIABILITIES</b>	663,217	327,936
<b>UNRESTRICTED NET ASSETS</b>	<u>78,638,148</u>	<u>72,800,908</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 79,301,365</u>	<u>\$ 73,128,844</u>

See Notes to Financial Statements

# FINANCIAL STATEMENTS

For years ended December 31, 1999 and 1998

	<u>1999</u>	<u>1998</u>
<b>SUPPORT AND REVENUE</b>		
Contributions	\$ 53,009	\$ 69,121,451
Interest	3,744,394	1,071,506
Dividends	1,094,612	1,517,931
Gain on sale of investments	6,668,591	-
	<hr/>	<hr/>
<b>TOTAL SUPPORT AND REVENUE</b>	<u>11,560,606</u>	<u>71,710,888</u>
 <b>EXPENSES</b>		
Program		
Grants	2,401,582	1,412,500
Foundation directed projects	15,917	-
	<hr/>	<hr/>
	2,417,499	1,412,500
Administrative		
Accounting	23,384	11,711
Bank charges	790	8,122
Board meetings, conferences and meals	57,127	22,264
Consultants	330,166	77,119
Depreciation	64,972	1,828
Equipment	4,095	399
Excise taxes	1,646,020	23,535
Insurance	2,619	1,934
Investment fees	207,935	-
Legal	31,202	19,956
Memberships	6,220	2,920
Moving expenses	130,961	-
Office supplies	23,223	11,428
Payroll taxes and benefits	82,023	15,287
Reimbursed expenses	(3,708)	(11,974)
Rent	188,737	38,893
Repairs and maintenance	2,568	2,768
Salaries	421,610	91,750
Telephone	22,905	5,634
Travel	63,018	11,155
	<hr/>	<hr/>
	3,305,867	334,729
<b>TOTAL EXPENSES</b>	<u>5,723,366</u>	<u>1,747,229</u>
<b>CHANGE IN NET ASSETS</b>	5,837,240	69,963,659
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<u>72,800,908</u>	<u>2,837,249</u>
<b>NET ASSETS AT END OF YEAR</b>	<u>\$ 78,638,148</u>	<u>\$ 72,800,908</u>

See Notes to Financial Statements

# FINANCIAL STATEMENTS

For years ended December 31, 1999 and 1998

	<u>1999</u>	<u>1998</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 5,837,240	\$ 69,963,659
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	64,972	1,828
Contributed investments	(53,009)	(66,379,094)
(Increase) decrease in		
Advances	(788)	-
Deposit	(44,950)	(11,000)
Increase (decrease) in		
Grants payable	322,500	-
Payroll-related liabilities	12,781	268
	<u>6,138,746</u>	<u>3,575,661</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(771,348)	(5,073)
Purchases of investments	(96,050,571)	(408,220,625)
Proceeds from sales or maturities of investments	90,756,179	404,810,251
	<u>(6,065,740)</u>	<u>(3,415,447)</u>
<b>INCREASE IN CASH</b>	73,006	160,214
<b>CASH AT BEGINNING OF YEAR</b>	<u>188,289</u>	<u>28,075</u>
<b>CASH AT END OF YEAR</b>	<u>\$ 261,295</u>	<u>\$ 188,289</u>
<b>SUPPLEMENTAL INFORMATION</b>		
Cash paid for excise taxes	<u>\$ 1,646,020</u>	<u>\$ 23,535</u>

See Notes to Financial Statements



# NOTES TO FINANCIAL STATEMENTS

For years ended December 31, 1999 and 1998

## NOTE 1: ORGANIZATION

Beldon II Fund (the Fund) was established in 1988 as a private foundation organized to distribute monies to public charities involved in environmental preservation.

## NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Basis of Accounting

The Fund's financial statements are presented on a modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Revenue is generally recognized when collected rather than when earned and expenses are generally recognized when paid rather than when incurred. However, the Fund does record depreciation of furniture and equipment and recognizes grants payable in the year they are awarded rather than in the year they are paid.

### Accounting Estimates

The preparation of financial statements requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingencies, if any, at the date of financial statements and revenue and expenses during the reporting period. Actual results could differ from these estimates.

### Investments

Purchased investments are stated at cost and donated investments are stated at the donor's basis. Gains and losses in value are recognized when the investments are sold.

### Fixed Assets, Depreciation and Amortization

Fixed assets are stated at cost. Depreciation is computed using the straight-line method over the estimated useful life of the assets as follows:

Equipment	3-7 years
Furniture and fixtures	7 years
Leasehold improvements	10 years

## NOTE 3: INVESTMENTS

The Fund's investments consist of the following as of December 31, 1999 and 1998:

	1999		1998	
	Cost	Market	Cost	Market
Money market funds	\$ 5,818,294	\$ 5,818,294	\$ 2,245,744	\$ 2,245,744
Fixed income funds	-	-	2,002,468	2,078,126
U.S. government securities	26,187,697	25,482,797	33,988,014	33,988,014
Corporate bonds	20,927,020	20,198,924	33,983,851	33,983,851
Equity funds	-	-	688,654	857,577
Common stock	6,154,608	28,792,770	14,826	33,629,731
Asset back securities	18,287,834	17,793,996	-	-
Index fund	895,505	954,232	-	-
	<u>\$ 78,270,958</u>	<u>\$ 99,041,013</u>	<u>\$ 72,923,557</u>	<u>\$ 106,783,043</u>

# NOTES TO FINANCIAL STATEMENTS

For years ended December 31, 1999 and 1998

## NOTE 4: RELATED PARTIES

The Fund pays all administrative expenses for Beldon Fund, which is a separate private foundation that has the same founder and president as Beldon II Fund. Management has not quantified the amount of administrative expenses paid for Beldon Fund in 1999 or 1998, but believes they are of an immaterial amount.

In 1999 and 1998, John Hunting and Associates (the Company) shared office space and office supplies with the Fund and reimbursed the Fund monthly for its allocated portion of office space and supplies. The Company paid the Fund \$3,708 and \$11,974, in 1999 and 1998, respectively, for its share of these allocated expenses. The Fund's President is the owner of John Hunting and Associates.

## NOTE 5: FEDERAL EXCISE TAXES

The Fund's investment income, reduced by certain allowable expenses, is subject to federal excise tax at a rate of either 1% or 2%. The Fund was required to pay excise tax at the 2% in 1999 and 1998. Excise tax of \$1,646,020 and \$23,535 was paid during 1999 and 1998, respectively, all of which related to 1998 and 1997 investment activity.

The Fund is also required to make minimum annual charitable distributions within certain time periods. The required distribution is 5% of the fair market value of investment assets, less the excise tax on investment income. As permitted by the Internal Revenue Service, the Fund plans to satisfy the 1999 distribution requirement during 2000 to avoid penalties.

## NOTE 6: LEASE COMMITMENTS

During 1999, the Fund entered into several leases, with varying terms, at 380 Lexington Avenue, New York, NY. All lease terms terminated by December 31, 1999. Security deposits, totaling \$22,400, were required for all leased agreements.

The Fund also entered into a 10-year lease for office space at 99 Madison Avenue, New York, NY beginning June 1, 1999. A security deposit of \$33,750 was required under the terms of the lease. Minimum lease payments required by the lease are \$135,000 per year, terminating May 31, 2009.

## NOTE 7: RETIREMENT PLAN

The Fund maintains a non-contributory defined contribution plan. All full-time, permanent employees are vested and eligible from the date of employment. Each year the Fund contributes from 3% to 5% of participants' gross salary to the plan. Contributions for the years ended December 31, 1999 and 1998 were \$14,798 and \$1,296, respectively.

# THE BELDON FUND STAFF

Melody Baker, Program Assistant

LaRae Brown, Receptionist

Mahea Campbell, Program Assistant/Grants Administrator

•Holeri Faruolo, Special Assistant to the Executive Director

Julie Herman, Program Officer

••Marina Kipnis, Special Assistant to the Executive Director

Ron Lawson, Chief Operating Officer

Charnae Morris, Finance/Operations Assistant

Cynthia Renfro, Program Officer

Bill Roberts, Executive Director

Javier Sanchez, MIS Manager

•Brian Sharbono, Program Assistant

Ernest Tollerson, Program Officer

Angie Velez, Office Manager

•Not pictured    ••Former employee



*The Beldon Fund Staff. Standing, left to right: Angie Velez, Julie Herman, Javier Sanchez, Mahea Campbell, LaRae Brown, Charnae Morris, Melody Baker, Ernest Tollerson, Cynthia Renfro. Seated, Ron Lawson, Bill Roberts*

**Photography:** Page 2: Ken Levinson; Page 5: McKenzie Ward; Page 7: J. Shimon & J. Lindemann; Page 8: Mark Wallheiser/Silver Image; Page 10: Brian DalBalcon; Page 12: Nikki Pardo; Page 14: Courtesy of Indigenous Environmental Network; Inside back cover: Ken Levinson

**Writing/Design/Production:** Billy Goodman/Janice Caswell



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